

5 April 2019

TO ALL PREFERENTIAL CREDITORS

Ref: AJ/CG/SK/PN/AL/OP

Direct Line: 020 3727 1700

Direct Email: UWAdministrators@fticonsulting.com

Dear Sir/Madam,

Utilitywise PLC (In Administration) (“the Company”)**In the High Court of Justice Business and Property Courts of England and Wales Insolvency and Companies
List (ChD) Number 001097 of 2019****Statement of Proposals**

I refer to my appointment as Joint Administrator of the above Company on 13 February 2019. I have now prepared my proposals for acting as Administrator, a copy of which is available at <https://www.fticonsulting-emea.com/cip/utilitywise-plc>.

I am not seeking a decision from the creditors for the reasons set out in the proposals. However, creditors whose debts amount to at least 10% of the total debts of the Company can require me to seek a decision from the creditors. You must make such a request to me within 8 business days from the delivery of these proposals to you as set out in Section 7 of the Proposals. Any request must be accompanied by a statement of decision you wish to be considered by the creditors, together with a statement of your claim. If necessary to achieve the requisite percentage of creditors to requisition the decision, your request should also be accompanied by a list of the creditors concurring with the request, the amounts of their claims, statements of their claim, and a confirmation of their concurrence. If a decision is not requisitioned within that time period, then my proposals will be deemed to have been approved.

Please note that if creditors requisition a meeting, then under the relevant insolvency legislation I am able to ask the requisitioning creditor, or creditors, to provide me with a deposit to cover the costs of seeking the decision from creditors. I need not initiate the decision procedure until I have received that deposit, although I can then seek a decision from the creditors that the costs of the requisitioned decision procedure are paid as an expense of the Administration.

Creditors are also invited to determine whether to form a Creditors’ Committee, and a notice of invitation to form a Creditors’ Committee and further instructions are enclosed.

Fee Approval

In addition to providing notice of the Statement of Proposals I am also seeking Secured and Preferential Creditor approval pursuant to rules 3.52, 15.3 and 18.18 of the Insolvency (England and Wales) Rules 2016:

1. To draw pre-appointment time costs and out-of-pocket expenses; and
2. To approve the fee estimate set out in Appendix B of the Statement of Proposals.

I have attached a notice of decisions by correspondence. Creditors wishing to vote must submit their voting form by the time specified on the notice along with a completed proof of debt (if not already submitted).

Further information about creditors' rights can be obtained by visiting the creditors' information micro-site published by the Association of Business Recovery Professionals (R3) at <http://www.creditorinsolvencyguide.co.uk/>. Details about how an office holder's fees may be approved for each case type are available in a series of Guidance Notes issued with Statement of Insolvency Practice 9, and they can be accessed at <https://www.fticonsulting-emea.com/~media/Files/emea--files/creditors-portal/cip-emea-forms-info/guide-to-administrators-fees-6-april-2017-england-wales.pdf>. There are different versions of these Guidance Notes, and in this case please refer to the April 2017 version.

If you have any queries regarding the conduct of the Administration, or if you want hard copies of any of the documents made available on-line, you should contact Oliver Penton by email at UWCreditors@fticonsulting.com, or by phone on 020 3727 1700.

Yours faithfully,

For and on behalf of the Company



Andrew Johnson
Joint Administrator

The affairs, business and property of the Company are being managed by the Joint Administrators. The Joint Administrators act as agents of the Company and without personal liability.

Andrew Johnson and Chad Griffin are licensed in the United Kingdom to act as insolvency practitioners by the Institute of Chartered Accountants in England and Wales, under section 390A(2)(a) of the Insolvency Act 1986.

As Insolvency Practitioners, when carrying out all professional work relating to an insolvency appointment, Chad Griffin and I are bound by the Insolvency Code of Ethics, as well as by the regulations of our professional body. We can confirm that we have not identified any threats to the ethical fundamental principles in respect of this case.

Notice of decisions by correspondence

Utilitywise Plc – In Administration In the High Court of Justice Business and Property Courts of England and Wales Number 1097 of 2019 (Company Number 05849580)

Notice is given by Andrew Johnson and Chad Griffin to the creditors of Utilitywise Plc that set out below are decisions for your consideration under rules 3.52, 15.3 and 18.18 of The Insolvency (England and Wales) Rules 2016. Please complete the voting section below indicating whether you are in favour or against the following decisions:

1. That the Administrators' pre-Administration costs, the details of which are set out in the Administrators' proposals and issued with the notice of the decision procedure, be approved.
2. That the Administrators' fees will be charged by reference to the time properly spent by them and their staff in dealing with the matters relating to the Administration, such time to be charged at the hourly charge out rate of the grade of staff undertaking the work at the time the work is undertaken and subject to the fees estimate set out in the Administrators' proposals and issued with the notice of the decision procedure.
3. That the Administrators be permitted to recover category 2 disbursements.

The final date for votes is 23 April 2019, the decision date.

1. In order for their votes to be counted creditors must submit to me their completed voting form so that it is received at FTI Consulting LLP, 200 Aldersgate, Aldersgate Street, London, EC1A 4HD by no later than 23.59 hours on 23 April 2019. It must be accompanied by proof of their debt, (if not already lodged – the RPS have already provided valid proof of debt for all employees who have submitted an RP1 form). Failure to do so will lead to their vote(s) being disregarded.
2. Creditors must lodge proof of their debt (if not already lodged) at the offices of Andrew Johnson or Chad Griffin.
3. Creditors with claims of £1,000 or less must have lodged proof of their debt for their vote to be valid.
4. Any creditors who have previously opted out from receiving documents in respect of the insolvency proceedings are entitled to vote on the decisions provided they have lodged proof of their debt.
5. Creditors may, within 5 business days of delivery of this notice to them, request a physical meeting of creditors be held to determine the outcome of the decisions above. Any request for a physical meeting must be accompanied by valid proof of their debt (if not already lodged). A meeting will be convened if creditors requesting a meeting represent a minimum of 10% in value or 10% in number of creditors or simply 10 creditors, where "creditors" means "all creditors."
6. Creditors have the right to appeal the decision made by applying to Court under Rule 15.35 within 21 days of 23 April 2019, the decision date.

Creditors requiring further information regarding the above, should either contact me at FTI Consulting, 200 Aldersgate, Aldersgate Street, London, EC1A 4HD, or contact Oliver Penton by telephone on 020 3727 1700, or by email at UWCreditors@fticonsulting.com.

DATED THIS 5th DAY OF APRIL 2019



Andrew Johnson
Joint Administrator

UTILITYWISE PLC - In Administration

(Company Number 05849580)

Voting on Decisions

1. That the Administrators' pre-Administration costs, the details of which are set out in the Administrators' proposals and issued with the notice of the decision procedure, be approved.

For / Against

2. That the Administrators' fees will be charged by reference to the time properly spent by them and their staff in dealing with the matters relating to the Administration, such time to be charged at the hourly charge out rate of the grade of staff undertaking the work at the time the work is undertaken and subject to the fees estimate set out in the Administrators' proposals and issued with the notice of the decision procedure.

For /Against

3. That the Administrators be permitted to recover category 2 disbursements.

For / Against

TO BE COMPLETED BY CREDITOR WHEN RETURNING FORM:

Name of
creditor: _____

Signature of
creditor: _____

(Complete the following if signing on behalf of creditor, e.g. director/solicitor)

Capacity in which
signing document: _____

Date: _____

Notice of invitation to form a Creditors' Committee

Utilitywise Plc – In Administration
In the High Court of Justice Business and Property Courts of England and Wales Number 1097 of 2019
(Company Number 05849580)

NOTICE IS GIVEN by Andrew Johnson and Chad Griffin to the creditors of Utilitywise Plc of an invitation to form a Creditors' Committee under rule 3.39 of The Insolvency (England and Wales) Rules 2016.

1. In addition to seeking a decision on the matters set out in the accompanying notice, creditors are also invited to determine, at the same time, whether a Creditors' Committee should be established.
2. A Committee may be formed if a minimum of 3 and a maximum of 5 creditors are willing to become members.
3. Nominations can only be accepted for a creditor to become a member of the Committee if they are an unsecured creditor and have lodged a proof of their debt that has not been disallowed for voting or dividend purposes.
4. The specified date for receipts of nominations for creditors to act as a member of the Committee under rule 3.39 of The Insolvency (England and Wales) Rules 2016 is 23 April 2019, the Decision Date.
5. Please complete the form sent with this notice and include the name and address of any person you wish to nominate to act as a member of the Committee. The completed document should be returned so that it is received by no later than 23.59 hours on 23 April 2019, the decision date.

Note: Further information on the rights, duties and the functions of a Committee is available in a booklet published by the Association of Business Recovery Professionals (R3). This booklet can be accessed at <https://www.r3.org.uk/media/documents/publications/professional/R3-Guide-to-Creditors-Committees.pdf>. If you require a hard copy of the booklet please contact Oliver Penton by email at UWCreditors@fticonsulting.com, or by phone on 020 3727 1700.

DATED THIS 5TH DAY OF APRIL 2019



Andrew Johnson
Joint Administrator

Utilitywise Plc – In Administration
In the High Court of Justice Business and Property Courts of England and Wales Number 1097 of 2019
(Company Number 05849580)

Decision

1. That a Creditors' Committee should be established.

For/Against

I wish to nominate the following creditor to act as a member of the committee:

Name of nominated creditor _____

TO BE COMPLETED BY CREDITOR WHEN RETURNING FORM:

Name of creditor: _____

Signature of creditor: _____

(Complete the following if signing on behalf of creditor, e.g. director/solicitor)

Capacity in which signing document: _____

Dated: _____

Note: The completed form should be delivered to Oliver Penton by email at UWCreditors@fticonsulting.com or by post at Utilitywise Plc (in Administration), c/o FTI Consulting LLP, 200 Aldersgate Street, London, EC1A 4HD