

19 December 2018

To All Known Creditors

Ref. CG/SK/DM/NR/MM/OP

When telephoning please ask for Oliver Penton:

Direct Line: 020 3727 1019

Direct Email: climateenergy@fticonsulting.com

Dear Sirs,

Climate Energy Limited (“CEL”);
Climate Consulting Limited (“Consulting”);
Climate Energy (NFP) Limited (“NFP”);
Climate Energy Services Limited (“Services”) – all in Liquidation (“the Companies”)

As you are aware Simon Kirkhope and I were appointed as Joint Administrators of NFP and Services on 7 October 2015; CEL on 9 October 2015; and Consulting on 6 November 2015.

As you will also be aware the administrations of the Companies were converted to Creditors’ Voluntary Liquidations (“CVLs”) on 29 September 2016 in respect of CEL, Consulting and NFP with Services converting on 30 September 2016 and both Simon Kirkhope and I were appointed Joint Liquidators.

The Joint Liquidators are now able to declare a first and final dividend to the Companies’ non-preferential unsecured creditors in the CVLs and to this end please find enclosed Notice of Intended Dividend pursuant to Rule 14.29 of the Insolvency (England & Wales) Rules 2016 for the Companies. This provides Creditors with a last date to prove their debts of 25 January 2019, if claims are not received by this date claims will not be considered for dividend purposes.

For information I have enclosed details of the estimated dividend for non-preferential unsecured creditors in each of the Companies. These are subject to change depending on the final value of the creditor claims received.

In the event that any creditor has not previously provided the following information and if they wish to be considered for dividend purposes, they will need to ensure that they do so by the last date for proving:

- A completed copy of the attached statement of claim form (copy attached); and
- Supporting documentation (e.g. invoices and a statement of account) for the full amount set out in the statement of claim form.

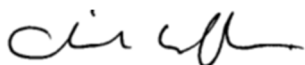
Should it be confirmed that your claim is to be admitted for dividend purposes, and if you wish to be paid by BACS transfer please provide us with the following bank account information:

Bank Name:
Account Name:
Sort Code:
Account Number:

If you are not an individual, please ensure that the above information is provided on company headed paper, or the enclosed claim form, and signed by an authorised signatory.

Should you have any queries regarding the contents of this letter, please do not hesitate to contact a member of the Liquidators' staff using the above details.

Yours faithfully
For and on behalf of the Companies



Chad Griffin
Joint Liquidator

Chad Griffin and Simon Kirkhope are licensed in the United Kingdom to act as insolvency practitioners by the Institute of Chartered Accountants in England and Wales, under section 390A(2)(a) of the Insolvency Act 1986.

	Secured creditors¹	Preferential creditors	Unsecured creditors	Shareholders
CEL				
Estimated debt (£)	£524k ²	£100k	£13,256k	£100
Estimated return (p/£)	100p in the £	100p in the £	4.2p in the £	Nil
Consulting				
Estimated debt (£)	Nil ¹	Nil	£1,568k	£9
Estimated return (p/£)	Nil ¹	Nil	1.0p in the £	Nil
NFP				
Estimated debt (£)	Nil ¹	Nil	£3,966k	£1
Estimated return (p/£)	Nil ¹	Nil	0.3p in the £	Nil
Services				
Estimated debt (£)	Nil ¹	£7k	4,979k	£1
Estimated return (p/£)	Nil ¹	100p in the £	0.9p in the £	Nil

1. HSBC had a fixed and floating charge over the assets of the Companies which has been satisfied in full from CEL's fixed charge realisations.

2. At the date of our appointment, under the terms of its security HSBC swept funds of £418k held in CEL's bank account.

Climate Energy Limited (05310564)
Climate Energy Services Limited (06575500)
Climate Consulting Limited (06734046)
Climate Energy (NFP) Limited (03343973)
– All in Creditors' Voluntary Liquidation ("the Companies")

Notice to unsecured creditors of intention to declare a dividend

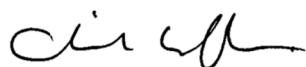
Notice is given under rule 14.29 of The Insolvency (England and Wales) Rules 2016, by Chad Griffin and Simon Kirkhope, the Joint Liquidators to the creditors of the Companies, that we intend declaring a final dividend to the non-preferential unsecured creditors within two months of the last date for proving specified below.

Creditors who have not already proved are required, on or before 25 January 2019, the last date for proving, to submit a proof of debt to me at FTI Consulting LLP, 200 Aldersgate, Aldersgate Street, London, EC1A 4HD and, if so requested by me, to provide such further details or produce such documentary or other evidence as may appear to be necessary. A creditor who has not proved their debt before the date specified above is not entitled to disturb the dividend because he has not participated in it. No further public advertisement or invitation to prove debts will be given.

The prescribed part provisions do not apply.

Please Note: The last date for submitting a proof of debt is 25 January 2019.

DATED THIS 19TH DAY OF DECEMBER 2018



Chad Griffin
Joint Liquidator

Creditors' Statement of Claim Form

Climate Energy Services Limited

- date of administration – 7 October 2015
- date of liquidation – 30 September 2016

Climate Energy (NFP) Limited

- date of administration – 7 October 2015
- date of liquidation – 29 September 2016

Climate Energy Limited

- date of administration – 9 October 2015
- date of liquidation – 29 September 2016

Climate Consulting Limited

- date of administration – 6 November 2015
- date of liquidation – 29 September 2016

(Please tick the box corresponding to the company you are making a claim in)

Name and address of creditor:

Bank details of creditor (optional):

Account name (please provide documentation if different from claim form)

Name of Bank:

Account No:

Sort Code:

Amount claimed in the Administration / Liquidation:

(Including VAT)

£ _____

Signature of creditor:

Name of creditor:

Telephone:

E-mail:

Date:

Please provide appropriate documentation in support of your claim.

If you are registered for VAT, the amount claimed should include VAT even if VAT bad debt relief has been claimed under the Value Added Tax Act 1994.

Please return this form when you have completed it to Oliver Penton at FTI Consulting LLP, 200 Aldersgate Street, London, EC1A 4HD or email it to climateenergy@fticonsulting.com

Creditors registered for VAT may be able to claim VAT bad debt relief in accordance with Section 36 Value Added Tax Act 1994. In broad terms relief is available when the debt is six months old and "written off" by the creditor entering it on his VAT refunds-for-bad-debts-account.

Claims lodged in the Administration should be gross, including any VAT element. If/when dividends are paid, creditors who have claimed VAT bad debt relief must apportion the dividend between VAT and the net element of their claim and account to HM Customs and Excise for the VAT element through their VAT return.

Insolvency Practitioners have no role in administering VAT bad debt relief under the Value Added Tax Act 1994. Creditors who are uncertain how to claim should contact their VAT office or take professional advice.