



SPECIALIST DIRECTOR SUPPORT

FTI Consulting Global **Fast Facts**

81

Offices in 30 countries

Global Turnaround Firm of the Year
3 Consecutive years

#1

crisis management firm in The Deal Pipeline league tables of crisis management firms for nine consecutive years (2007-2016)

FCN

Publicly traded – NYSE

\$1.74B

NYSE listed market capitalisation*

4,700+

Employees worldwide

700+

Industry Specialists

97

Advisor to 97 of the world's top 100 law firms

150+

Interim/permanent positions. 100+ C-Suite roles. 30+ Chairman/CEO positions. 55+ CFO positions

* Total shares outstanding times the closing US share price as at 20 APRIL 2017.

We assist incumbent directors, investment managers, lenders, investors and advisers by accepting board appointments in fund structures when specialist skills and expertise are required to deliver a successful restructuring or deal with a commercial dispute. Our directors have the highest levels of experience providing strong leadership and support in difficult situations.

Who We Are

- We deal with the most complex fund engagements, regardless of scale, investment strategy, geography or nature of the restructuring or dispute.
- One of the most active restructuring teams for distressed funds in the Cayman Islands, having been engaged on a diverse portfolio of assignments.
- With a core team of 12 professional staff locally and market leading experts in our international offices, we provide our directors with unmatched experience, expertise and resources.
- We can provide individual directors in different jurisdictions to ensure around the clock availability, ease of communication in several languages and familiarity/sensitivity to local issues, customs and business practices.
- We are regulated by the Cayman Islands Monetary Authority and our individual directors are registered under the Directors Registration and Licensing Law.

What We Do

We work with our clients on a collaborative basis to devise bespoke solutions to meet a broad range of critical needs:

Wind down and closure

Compromises and Schemes of Arrangement

Liquidity management and asset realisation

Net asset value restatements

Dispute resolution

Independent reviews and investigations

Enforcement of debt and/or security

Our Approach and Value Proposition

When it comes to dealing with restructuring of funds in the Cayman Islands, FTI Consulting is uniquely placed to assist:



COMPLEX RESTRUCTURING ASSIGNMENTS

A proven ability to complete complex restructuring assignments, which traditional governance and fiduciary firms may not be equipped to deal with alone.



PRAGMATIC AND OUTCOME-DRIVEN

Pragmatic and outcome-driven, we understand the commercial pressures at play in a restructuring and can balance those with our fiduciary duties as directors to get the best result.



CREDIBILITY

Our firm's scale, expertise and reputation will lend significant credibility to the restructuring proposals and analysis of alternative outcomes for investors.



SENIOR, HANDS-ON APPROACH

A senior, hands-on approach from our directors will ensure we identify and resolve any potential issues before they become time critical and ensure the restructuring is progressed as quickly as possible.



COMPLEX ACCOUNTING AND/OR VALUATION ISSUES

Our professionals have the necessary skill sets and prior experience to deal with complex accounting and/or valuation issues, without having to retain external advisors.



FLEXIBLE FEE STRUCTURES

We can offer flexible fee structures and align our fees with the overall success of the project.

Recent Relevant Engagements

■ Chief Restructuring Officer

Retained as CRO of a US\$900 million alternative energy hedge fund. We led sale efforts of a wide and diverse group of real estate and various energy related assets and a complex claims reconciliation process for dozens of feeder funds. We ultimately reached an agreement on a consensual liquidating plan of reorganization.

■ Private Equity Stakeholder Dispute

Appointed as replacement directors of the sole limited partner of a private equity fund with a reported value of some US\$1 billion. Our role was to protect the interests of the limited partner and defend certain litigation claims arising from a dispute as to its beneficial ownership. This was a highly contentious matter, and our directors needed to take a robust approach and get up to speed on the complex structure and background in a very short timescale.

■ Wind Down of 27 Fund of Funds

Appointed by a global financial institution to wind down their fund of funds platform. Our role has been to project manage the restructuring process from start to finish, including dealing with illiquid assets and contingent liabilities, without delaying the wind down process.

■ Net Asset Value Restatement

Appointed to deal with a fund that had not completed any audits since inception and had failed to produce any NAV statements for at least two years. We prepared updated financial statements based on a number of scenarios, which we discussed with committees for each stakeholder group to try and build a consensus, before our recommendation being approved by the Court.

■ Investigation of Transactions

Appointed as additional directors of a Cayman registered fund to assist the board investigate a number of questionable transactions. We conducted an extensive review and provided the board with a comprehensive report summarising our findings and recommendations. We also assisted with successful recovery action and liaised with the fund's regulator on a regular basis in order to avoid enforcement action.



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About FTI Consulting

FTI Consulting is an independent global business advisory firm dedicated to helping organisations manage change, mitigate risk and resolve disputes: financial, legal, operational, political & regulatory, reputational and transactional. FTI Consulting professionals, located in all major business centres throughout the world, work closely with clients to anticipate, illuminate and overcome complex business challenges and opportunities. Connect with us on Twitter (@FTIConsulting), Facebook and LinkedIn.