

TO ALL KNOWN CREDITORS

9 June 2018

Ref: SJ/AJ/WM/MM

When telephoning please ask for William Marsden:
Direct Line: 020 3727 1342
Email: William.marsden@fticonsulting.com

Dear Sirs / Madams,

Weatherly International PLC (Company Number 03954224) in Administration (the "Company")

I write to advise that Simon Kirkhope and Andrew Johnson of FTI Consulting LLP were appointed Administrators of the Company on 1 June 2018. The Administrators are licensed Insolvency Practitioners, licensed in the UK by the Institute of Chartered Accountants in England and Wales. I enclose formal notice of our appointment.

Current position

The Administration of the Company follows on from uncertain position of the Tschudi mine as a result of significant water ingress. As a result of this and the material uncertainty regarding the Company's operational and financial position, the Directors have placed the Company into Administration.

Ongoing Services / Orders

With effect from the date of my appointment, the Company will only be responsible for payment for goods or services delivered to the Company against purchase orders raised after 1 June 2018, which have been approved by the Joint Administrators. This includes any currently outstanding purchase orders, with the exception of those where a separate letter of undertaking has been sent out by one of my staff.

If you have supplied the Company with equipment, vehicles etc that are subject to a finance agreement, or have hired equipment, vehicles etc to the Company then you should forward to me proof of ownership and a detailed description of the items concerned. If applicable, please also provide me with details of the amounts required to settle the finance agreement and for the Company to acquire the asset from you.

If you have owned equipment or property on site you should contact William Marsden. Ownership will need to be established prior to any release of assets, and arrangements made for site access.

Creditor Claims

I enclose a Statement of Claim form so that you may provide details of the amount owing to you as at the date of appointment. Please provide copies of invoices or other relevant supporting documentation with your claim form.

Please note that debts incurred by the Company will rank as unsecured claims against the Company. Certain debts due from the Company may be preferential in accordance with section 386 of the Insolvency Act 1986 (as amended). If you consider that you have a claim in this category, please advise us immediately.

Please email all creditor claim forms to WTIshareholders@fticonsulting.com and include in the subject line 'CREDITOR CLAIM FORM'.

Proposals

We are currently formulating our proposals which will be sent to creditors in due course along with, if appropriate, details of a creditors' meeting. This report will be made available to all creditors within eight weeks of the Administration and will give an indication of likely dividend prospects.

Retention of Title

If you believe that you have a Retention of Title claim in relation to goods supplied to the Company please send all supporting documents to WTIshareholders@fticonsulting.com and include in the subject line 'RETENTION OF TITLE CLAIM'.

VAT Bad Debt Relief

Creditors registered for VAT may be able to claim VAT bad debt relief in accordance with Section 36 of the Value Added Tax Act 1994. Relief is available when the debt is six months old and "written off" by the creditor entering it on his VAT refunds-for-bad-debts-account. Insolvency Practitioners have no role in administering VAT bad debt relief. Creditors who are uncertain as to how they may claim should contact their VAT office or take professional advice.

Further information and fees

Creditors can find further information in respect of insolvency in general here:

<http://www.creditorinsolvencyguide.co.uk/>

Further information in respect of administrators' fees can be found here:

<http://www.fticonsulting-emea.com/cip/forms-information>

Creditors wishing to receive a hard copy of the above guidance should send a written request to Matthew Moss, FTI Consulting LLP, 200 Aldersgate Street, London EC1A 4HD.

We are bound by the Insolvency Code of Ethics. Should creditors require any further information in respect of ethical threats identified and safeguards put in place, they should request a hard copy at the contact details above.

If you do not wish to receive any future documents regarding the insolvency proceedings, you may elect to become an opted out creditor at any time by notifying me in writing that you wish to opt out of future documents. Once you have opted out, you will remain as such unless, or until, you revoke your notice to opt out in writing. Please note that I am still required to notify you of certain aspects of the insolvency proceedings, in particular regarding dividends. Further information regarding opting out is enclosed.

Pursuant to Rule 1.50(a) of the Rules all further information in respect of the Administration of the Company (except for dividend notices, which will be mailed to creditors) will be placed on the website below. Please note, no notice will be provided to creditors of updates placed on the website.

<https://www.fticonsulting-emea.com/cip/weatherly-international-plc>

Other Matters

As Joint Administrators, we have a duty to consider the conduct of those who have been directors of the Company at any time during the last three years. We also have a duty to consider whether any civil proceedings should be taken against the directors or others for recovery of, or contributions to, the Company's assets.

If you are aware of any matters in connection with the directors' conduct, which you think may be relevant to our investigations, please advise us in writing. I note this request forms part of the Joint Administrators' usual investigation procedures and does not imply any criticism of the director(s).

The Administrators' take the protection of your privacy very seriously. Should you require any information about our collection, use and protection of personal data please contact a member of the Administrators team using the details above.

Should you have any queries please do not hesitate in contacting William Marsden, using the details above.

Yours faithfully

For and on behalf of
The Company



Simon Kirkhope
Joint Administrator

Enc:
Creditors Statement of Claim Form
Notice of Administrators Appointment

The affairs, business and property of the Company are being managed by the Joint Administrators. The Joint Administrators act as agents of the Company and without personal liability.

Simon Kirkhope and Andrew Johnson are licensed in the United Kingdom to act as insolvency practitioners by the Institute of Chartered Accountants in England and Wales, under section 390(2)(a) of the Insolvency Act 1986.

APPROVED SIGNATORIES FOR PURCHASE ORDERS AND UNDERTAKINGS

SIMON KIRKHOPE

ANDREW JOHNSON

CREDITOR'S STATEMENT OF CLAIM

Weatherly International Plc

Date of Administration – 1 June 2018

Name and address of creditor:

Amount claimed in the
Administration:
(Including VAT)

£ _____

Signature of creditor:

Name of contact:

Telephone:

Fax:

E-mail:

Date:

_____/_____/_____

Please provide appropriate documentation in support of your claim.

If you are registered for VAT the amount claimed should include VAT even if VAT bad debt relief has been claimed under the Value Added Tax Act 1994.

Please return this form when you have completed it to Matthew Moss, 200 Aldersgate, Aldersgate Street, London, EC1A 4HD

Creditors registered for VAT may be able to claim VAT bad debt relief in accordance with Section 36 Value Added Tax Act 1994. In broad terms relief is available when the debt is six months old and "written off" by the creditor entering it on his VAT refunds-for-bad-debts-account.

Claims lodged in the Administration should be gross, including any VAT element. If/when dividends are paid, creditors who have claimed VAT bad debt relief must apportion the dividend between VAT and the net element of their claim and account to HM Customs and Excise for the VAT element through their VAT return.

Insolvency Practitioners have no role in administering VAT bad debt relief under the Value Added Tax Act 1994. Creditors who are uncertain how to claim should contact their VAT office or take professional advice.

AM01

Notice of administrator's appointment



Companies House

WEDNESDAY



A12 *A7AG5ODL* #198
18/07/2018
COMPANIES HOUSE

1 Company details

Company number	0	3	9	5	4	2	2	4
Company name in full	WEATHERLY INTERNATIONAL PLC							

→ **Filling in this form**
Please complete in typescript or in bold black capitals.

2 Court details

Court name	HIGH COURT OF JUSTICE, BUSINESS & PROPERTIES COURTS														
	E&W, INSOLVENCY & COMPANIES LIST														
Court number	0	0	4	5	3	7		O	F		2	0	1	8	

3 Administrator's name

Full forename(s)	SIMON
Surname	KIRKHOPE

4 Administrator's address

Building name/number	200							
Street	ALDRSGATE STREET							
	ALDRSGATE							
Post town	LONDON							
County/Region								
Postcode	E	C	1	A		4	H	D
Country	UNITED KINGDOM							

5 Administrator's email address or telephone number ^①

Email address	SIMON.KIRKHOPE@FTICONSULTING.COM
Telephone number	020 3727 1392

① You must give an email address or telephone number. All information on this form will appear on the public record.

6 Insolvency practitioner number

Insolvency practitioner number	9	3	0	3				
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AM01

Notice of administrator's appointment

7 Administrator's name ①

Full forename(s) ANDREW
Surname JOHNSON

① Other administrator
Use this section to tell us about another administrator.

8 Administrator's address ②

Building name/number 200
Street ALDERSGATE STREET
ALDERSGATE
Post town LONDON
County/Region
Postcode E C 1 A 4 H D
Country UNITED KINGDOM

② Other administrator
Use this section to tell us about another administrator.

9 Administrator's email address or telephone number ③

Email address ANDREW.J.JOHNSON@FTICONSULTING.COM
Telephone number 020 3727 1268

③ You must give an email address or telephone number. All information on this form will appear on the public record.

10 Insolvency practitioner number

Insolvency practitioner number 1 7 6 7 0

11 Statement of appointment

I confirm the appointment of the administrator(s) on

Date d 0 d 1 m 0 m 6 y 2 y 0 y 1 y 8

12 Name of person, body or court appointing administrator

Person, body or court name JOHN BRYANT, DIRECTOR

13 Sign and date

Administrator's signature

Signature X  X

Signature date d 0 d 1 m 0 m 6 y 2 y 0 y 1 y 8

AM01

Notice of administrator's appointment

Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **WILLIAM MARSDEN**

Company name **FTI CONSULTING LLP**

Address **200 ALDERSGATE STREET**

ALDERSGATE

Post town **LONDON**

County/Region

Postcode

E	C	1	A		4	H	D
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Country **UNITED KINGDOM**

DX

Telephone **020 3727 1342**

Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- The company name and number match the information held on the public Register.
- You have signed and dated the form.

Important information

All information on this form will appear on the public record.

Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.

Further information

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse