

TO ALL CREDITORS

14 November 2019

Ref. AJ/SK/PN/AL

Direct Line: 020 3727 1700
Email: UWCreditors@fticonsulting.com

Dear Sir/Madam

Utilitywise Plc (in Administration) ("the Company")

As you are aware, I was appointed Joint Administrator of the Company on 13 February 2019. The Administration automatically ends 12 months after commencement unless an extension is agreed by either the relevant creditors or the Court.

I sought the consent of the secured and preferential creditors to extend the duration of the Administration for the following reasons:

- To continue collecting commissions due to the Company. The commissions are paid over the life of the energy contracts to which they relate, and a number of the Company's suppliers are unwilling to agree an up-front settlement.
- Once collections are complete, to provide the Administrators with sufficient time to collate the required creditor information and make the required distributions to the various classes of creditors, as dictated by the level of realisations.
- To pass resolutions winding up subsidiary companies in order to enable distributions to be made to the Secured Lender.

The secured and preferential creditors duly consented to the extension of the Administration and I enclose a notice confirming that the Administration will now automatically end on 12 February 2021.

Should you have any queries in regards to the above or would like to request a hard copy of the any documents available on the Utilitywise Plc portal (<https://www.fticonsulting-emea.com/cip/utilitywise-plc>), please do not hesitate to contact a member of the Administrators' staff using the contact details above or mailing address below.

Yours faithfully

For and on behalf of the Company


Andrew Johnson
Joint Administrator

The affairs, business and property of the Company are being managed by the Joint Administrators. The Joint Administrators act as agents of the Company and without personal liability.

Andrew Johnson and Chad Griffin are licensed in the United Kingdom to act as insolvency practitioners by the Institute of Chartered Accountants in England and Wales, under section 390A(2)(a) of the Insolvency Act 1986 (as amended).

200 Aldersgate | Aldersgate Street | London EC1A 4HD
T: +44 (0)20 3727 1000 | F: +44 (0)20 3727 1007 | fticonsulting.com

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Notice of extension of period of administration



Companies House

For further information, please refer to our guidance at www.gov.uk/companieshouse

1 Company details

Company number 0 5 8 4 9 5 8 0

Company name in full UTILITYWISE PLC

→ Filing in this form
Please complete in typescript or in bold black capitals.

2 Court details

Court name High Court of Justice Business and Property Court of England and Wales - Insolvency and Companies List (ChD)

Court number C R - 2 0 1 9 - 0 0 1 0 9 7

3 Administrator's name

Full forename(s) Andrew

Surname Johnson

4 Administrator's address

Building name/number 200 Aldersgate

Street Aldersgate Street

Post town London

County/Region

Postcode E C 1 A 4 H D

Country UK

AM19

Notice of extension of period of administration

5 Administrator's name

Full forename(s)	Chad
Surname	Griffin

Other administrator
Use this section to tell us about another administrator.

6 Administrator's address

Building name/number	200 Aldersgate
Street	Aldersgate Street
Post town	London
County/Region	
Postcode	E C 1 A 4 H D
Country	UK

Other administrator
Use this section to tell us about another administrator.

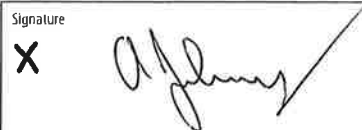
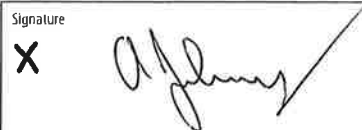
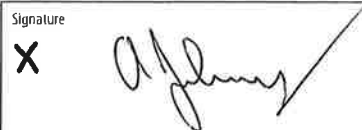
7 Administration extended until

Date	<table border="1"><tr><td>^d1</td><td>^d2</td><td>^m0</td><td>^m2</td><td>^y2</td><td>^y0</td><td>^y2</td><td>^y1</td></tr></table>	^d 1	^d 2	^m 0	^m 2	^y 2	^y 0	^y 2	^y 1
^d 1	^d 2	^m 0	^m 2	^y 2	^y 0	^y 2	^y 1		

8 Extension of period of administration

The period of administration was extended: <input type="checkbox"/> By order of the court <input checked="" type="checkbox"/> With the consent of the company's creditors	
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9 Sign and date

Signature	<table border="1"><tr><td>Signature</td><td></td><td>X</td></tr></table>	Signature		X	X					
Signature		X								
Signature date	<table border="1"><tr><td>^d1</td><td>^d4</td><td>^m1</td><td>^m1</td><td>^y2</td><td>^y0</td><td>^y1</td><td>^y9</td></tr></table>	^d 1	^d 4	^m 1	^m 1	^y 2	^y 0	^y 1	^y 9	
^d 1	^d 4	^m 1	^m 1	^y 2	^y 0	^y 1	^y 9			

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Notice of extension of period of administration



Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name Oliver Penton

Company name FTI Consulting LLP

Address 200 Aldersgate Street

Past town London

County/Region

Postcode E C 1 A 4 H D

Country UK

DX

Telephone 0203 727 1497



Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- The company name and number match the information held on the public Register.
- You have signed and dated the form.



Important information

All information on this form will appear on the public record.



Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.



Further information

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

RECORD OF DECISION OF CREDITORS BY DEEMED CONSENT PROCEDURE

**Utilitywise Plc – In Administration (“the Company”)
In the High Court of Justice, Business and Property Courts of England and Wales, Insolvency and
Companies List (ChD) Number CR-2019-001097 of 2019**

(Company Number 05849580)

DECISION DATE: 20 SEPTEMBER 2019

Andrew Johnson, Joint Administrator (“the Convener”)

The Convener reports as follows:

1. The following decision was put to creditors using the deemed consent procedure:
 - i) That the Administration be extended by 12 months.
2. No objections were received from creditors and the decision was made.
3. Creditors were invited to determine whether to form a Creditors’ Committee, and to nominate eligible Creditors’ Committee members. Creditors did not make sufficient nominations to enable to formation of a Creditors’ Committee.


Andrew Johnson (Joint Administrator)
Convener