

5 April 2019

TO ALL UNSECURED CREDITORS

Ref: AJ/CG/SK/PN/AL/OP

Direct Line: 020 3727 1700

Direct Email: UWAdministrators@fticonsulting.com

Dear Sir/Madam,

Utilitywise PLC (In Administration) (“the Company”)**In the High Court of Justice Business and Property Courts of England and Wales Insolvency and Companies
List (ChD) Number 001097 of 2019**

I refer to my appointment as Joint Administrator of the above Company on 13 February 2019. I have now prepared my proposals for acting as Administrator, a copy of which is available at <https://www.fticonsulting-emea.com/cip/utilitywise-plc>.

I am not seeking a decision from the creditors for the reasons set out in the proposals. However, creditors whose debts amount to at least 10% of the total debts of the Company can require me to seek a decision from the creditors. You must make such a request to me within 8 business days from the delivery of these proposals to you as set out in Section 7 of the Proposals. Any request must be accompanied by a statement of decision you wish to be considered by the creditors, together with a statement of your claim. If necessary to achieve the requisite percentage of creditors to requisition the decision, your request should also be accompanied by a list of the creditors concurring with the request, the amounts of their claims, statements of their claim, and a confirmation of their concurrence. If a decision is not requisitioned within that time period, then my proposals will be deemed to have been approved.

Please note that if creditors requisition a meeting, then under the relevant insolvency legislation I am able to ask the requisitioning creditor, or creditors, to provide me with a deposit to cover the costs of seeking the decision from creditors. I need not initiate the decision procedure until I have received that deposit, although I can then seek a decision from the creditors that the costs of the requisitioned decision procedure are paid as an expense of the Administration.

Creditors are also invited to determine whether to form a Creditors' Committee, and a notice of invitation to form a Creditors' Committee and further instructions are enclosed.

Further information about creditors' rights can be obtained by visiting the creditors' information micro-site published by the Association of Business Recovery Professionals (R3) at <http://www.creditorinsolvencyguide.co.uk/>. Details about how an office holder's fees may be approved for each case type are available in a series of Guidance Notes issued with Statement of Insolvency Practice 9, and they can be accessed at <https://www.fticonsulting-emea.com/~media/Files/emea--files/creditors-portal/cip-emea-forms-info/guide-to-administrators-fees-6-april-2017-england-wales.pdf>.

If you have any queries regarding the conduct of the Administration, or if you want hard copies of any of the documents made available on-line, you should contact Oliver Penton by email at UWCreditors@fticonsulting.com, or by phone on 020 3727 1700.

Yours faithfully,
For and on behalf of the Company



Andrew Johnson
Joint Administrator

The affairs, business and property of the Company are being managed by the Joint Administrators. The Joint Administrators act as agents of the Company and without personal liability.

Andrew Johnson and Chad Griffin are licensed in the United Kingdom to act as insolvency practitioners by the Institute of Chartered Accountants in England and Wales, under section 390A(2)(a) of the Insolvency Act 1986.

As Insolvency Practitioners, when carrying out all professional work relating to an insolvency appointment, Chad Griffin and I are bound by the Insolvency Code of Ethics, as well as by the regulations of our professional body. We can confirm that we have not identified any threats to the ethical fundamental principles in respect of this case.

Notice of invitation to form a Creditors' Committee

Utilitywise Plc – In Administration
In the High Court of Justice Business and Property Courts of England and Wales Number 1097 of 2019
(Company Number 05849580)

NOTICE IS GIVEN by Andrew Johnson and Chad Griffin to the creditors of Utilitywise Plc of an invitation to form a Creditors' Committee under rule 3.39 of The Insolvency (England and Wales) Rules 2016.

1. In addition to seeking a decision on the matters set out in the accompanying notice, creditors are also invited to determine, at the same time, whether a Creditors' Committee should be established.
2. A Committee may be formed if a minimum of 3 and a maximum of 5 creditors are willing to become members.
3. Nominations can only be accepted for a creditor to become a member of the Committee if they are an unsecured creditor and have lodged a proof of their debt that has not been disallowed for voting or dividend purposes.
4. The specified date for receipts of nominations for creditors to act as a member of the Committee under rule 3.39 of The Insolvency (England and Wales) Rules 2016 is 23 April 2019, the Decision Date.
5. Please complete the form sent with this notice and include the name and address of any person you wish to nominate to act as a member of the Committee. The completed document should be returned so that it is received by no later than 23.59 hours on 23 April 2019, the decision date.

Note: Further information on the rights, duties and the functions of a Committee is available in a booklet published by the Association of Business Recovery Professionals (R3). This booklet can be accessed at <https://www.r3.org.uk/media/documents/publications/professional/R3-Guide-to-Creditors-Committees.pdf>. If you require a hard copy of the booklet please contact Oliver Penton by email at UWCreditors@fticonsulting.com, or by phone on 020 3727 1700.

DATED THIS 5TH DAY OF APRIL 2019



Andrew Johnson
Joint Administrator

Utilitywise Plc – In Administration
In the High Court of Justice Business and Property Courts of England and Wales Number 1097 of 2019
(Company Number 05849580)

Decision

1. That a Creditors' Committee should be established.

For/Against

I wish to nominate the following creditor to act as a member of the committee:

Name of nominated creditor _____

TO BE COMPLETED BY CREDITOR WHEN RETURNING FORM:

Name of creditor: _____

Signature of creditor: _____

(Complete the following if signing on behalf of creditor, e.g. director/solicitor)

Capacity in which signing document: _____

Dated: _____

Note: The completed form should be delivered to Oliver Penton by email at UWCreditors@fticonsulting.com or by post at Utilitywise Plc (in Administration), c/o FTI Consulting LLP, 200 Aldersgate Street, London, EC1A 4HD